



**NIRBHAY COLOURS INDIA LIMITED**  
(CIN:L91110GJ1993PLC017863 )

(Regd. Office: 304, Chanakya Building, Behind Sales India, Off Ashram Road, Navrangpura, Ahmedabad - 380015)

**STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2024**

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	QUARTER ENDED			6 MONTHS/HALF YEAR ENDED		YEAR ENDED
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	86.28	4.99		91.27		176.62
II	Other Income	3.18	3.15	1.21	6.33	4.32	15.21
III	<b>Total Revenue (I+II)</b>	<b>89.46</b>	<b>8.13</b>	<b>1.21</b>	<b>97.59</b>	<b>4.32</b>	<b>191.84</b>
IV	<b>Expenses</b>						
	Cost of material consumed						
	Purchase of stock in trade						
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	82.17	448.16		82.17		
			(448.16)				
	Employee benefits expenses	0.45	0.45	0.45	0.90	0.90	1.80
	Finance Costs						
	Depreciation and amortization expense						0.02
	Other Expenses	0.76	4.28	0.26	5.04	7.64	25.57
	<b>Total Expenses</b>	<b>83.38</b>	<b>4.74</b>	<b>0.71</b>	<b>88.12</b>	<b>8.54</b>	<b>27.39</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>6.08</b>	<b>3.39</b>	<b>0.50</b>	<b>9.47</b>	<b>(4.22)</b>	<b>164.44</b>
VI	Exceptional Items						
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>6.08</b>	<b>3.39</b>	<b>0.50</b>	<b>9.47</b>	<b>(4.22)</b>	<b>164.44</b>
VIII	Extraordinary items						
IX	<b>Profit before tax (VII-VIII)</b>						
X	Tax Expenses						
	1) Current tax	2.00	1.00		3.00		42.60
	2) Deferred tax						0.04
	3) Short / (Excess) Provision of Income Tax of Previous Years						
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>4.08</b>	<b>2.39</b>	<b>0.50</b>	<b>6.47</b>	<b>(4.22)</b>	<b>121.80</b>
XII	<b>Profit / (Loss) from discontinuing operations</b>						
XIII	Tax expenses of discontinuing operations						
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)						
XV	<b>Net Profit / (Loss) for the period (XI+XIV)</b>						
XVI	<b>Other Comprehensive income</b>	<b>4.08</b>	<b>2.39</b>	<b>0.50</b>	<b>6.47</b>	<b>(4.22)</b>	<b>121.80</b>
	A) (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	<b>Total Comprehensive Income</b>	<b>4.08</b>	<b>2.39</b>	<b>0.50</b>	<b>6.47</b>	<b>(4.22)</b>	<b>121.80</b>
XVIII	<b>Paid up Equity Share Capital (Face Value Rs.10/- each)</b>	<b>335.00</b>	<b>335.00</b>	<b>335.00</b>	<b>335.00</b>	<b>335.00</b>	<b>335.00</b>
XIX	<b>Other Equity excluding Revaluation Reserve</b>						
XX	<b>Earning per share</b>						
	1) Basic	0.12	0.07	0.00	0.19	0.11	3.64
	2) Diluted	0.12	0.07	0.00	0.19	0.11	3.64

**Notes:**

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 29th May, 2024. The statutory auditors have carried out review of the results for the quarter ended March 31, 2024 and have expressed an unqualified audit opinion.
- The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.
- The Audited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- The figures for the previous period/year have been regrouped /reclassified, wherever necessary.
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- The Company is operating in single segment, so above results are for single segment only.

For and on behalf of Board of Directors of  
**NIRBHAY COLOURS INDIA LIMITED**  
(Formerly known as Path Industries Limited)

  
RAGHENDRA CHANDRAO KULKARNI  
MANAGING DIRECTOR  
DIN: 0070323

DATE: 13/11/2024  
Place : Ahmedabad

**STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT ON SEPTEMBER 30, 2024**

(Rs. In Lakhs)

Particulars	Standalone	
	As at RS	As at RS.
	September 30, 2024	March 31, 2024
	Un-Audited	Audited
<b>A) Assets</b>		
<b>Non Current Assets</b>		
Property Plant and Equipement	0.04	-
Capital Work In Progress		0.04
Other Intangible Assets		-
Intangible assets under Development		-
Financial Assets		-
i) Investment		-
ii) Loan		-
iii) Other Financial Assets	313.34	311.86
Deferred Tax Assets (net)		-
Other non current Assets	0.02	-
<b>Total Non Current Assets</b>	<b>313.40</b>	<b>311.92</b>
<b>Current Assets</b>		
Inventories		
Financial Assets	365.99	-
i) Trade Receivable		
ii) Cash and Cash Equivalents	2,630.64	2,723.53
iii) Bank Balance other than (ii)above	0.83	3.20
iv) Other Financial Assets	1.23	1.32
Other Current Assets		
<b>Total Current Assets</b>	<b>117.08</b>	<b>47.64</b>
<b>Total Assets</b>	<b>3,115.77</b>	<b>2,775.68</b>
<b>B) Equity and Liabilities</b>	<b>3,429.18</b>	<b>3,087.61</b>
Equity Share Capital		
Other Equity	335.00	335.00
<b>Total Equity</b>	<b>17.43</b>	<b>10.96</b>
<b>Non Current Liabilities</b>	<b>352.43</b>	<b>345.96</b>
Financial Liabilities		
i) Borrowings		
Defered Tax Liabilities		-
Other Non Current Liabilities		-
<b>Total Non Current Liabilities</b>		
<b>Current Liabilities</b>		
Financial Liabilities		
i) Borrowings		
ii) Trade Payables		
iii) Other Financial Liabilities	2,969.12	2,609.38
Provisions		
Other Current Liabilities	49.75	46.75
<b>Total Current Liabilities</b>	<b>57.88</b>	<b>85.52</b>
<b>Total Equity and Liabilities</b>	<b>3,076.75</b>	<b>2,741.65</b>
	<b>3,429.18</b>	<b>3,087.61</b>

For and on behalf of Board of Directors of  
**NIRBHAY COLOURS INDIA LIMITES**  
 (Formerly Parth Industries Limited)

  
 RAGHVENDRA GOPESH KULKARNI  
 Reg. No. 047863  
 PAN: 06970323

MANAGING DIRECTOR

Date: 13/11/2024  
 Place: Ahmedabad

**STATEMENT OF CASHFLOWS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024**

(Rs. In Lakhs)

Particulars	FOR THE HALF YEAR ENDED	For the Year Ended
	RS. September 30, 2024	31st March, 2024
	Un-Audited	Audited
<b>(A) Cash flow from Operating Activities</b>		
Profit/ (Loss) before tax	9.47	164.44
<u>Adjustments for:-</u>		
Interest Income	(6.33)	(15.21)
Depreciation and Amortisation	-	0.02
<b>Operating Profit/(Loss) before changes in Working Capital</b>	<b>3.14</b>	<b>149.25</b>
<u>Adjustment for Working Capital changes</u>		
Trade Payables	359.73	55.73
Other Current Liabilities	(27.64)	27.64
Provisions	3.00	(2.90)
Inventories	(365.99)	28
Trade Receivables	93	(234.05)
Other Current Assets	(69.44)	19.45
<b>Operating Profit/(Loss) after changes in Working Capital</b>	<b>(4.31)</b>	<b>43.12</b>
Less: Taxes Paid	3.00	-
<b>Net Cash Flow from Operating Activities (A)</b>	<b>(7.31)</b>	<b>43.12</b>
<b>(B) Cash flow from Investing Activities</b>		
Proceeds from long Term Loans and Advances(net of given)		
Interest Income	(1.48)	(62.64)
Deposits	6.3	-
<b>Net Cash Flow from Investing Activities (B)</b>	<b>4.85</b>	<b>(62.64)</b>
<b>(C) Cash flow from Financing Activities</b>		
Other Non Current Liabilities	-	-
<b>Net Cash Flow from Financing Activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(2.46)</b>	<b>(19.51)</b>
Cash and Cash Equivalents at the Beginning of the Period	4.52	8.83
<b>Cash and Cash Equivalents at the Ending of the Period</b>	<b>2.06</b>	<b>4.52</b>

**Notes:**

(1) The Statement of Cash flows has been prepared under the Indirect method as set out in Ind AS 7 – Statement of Cash flows notified under section 133 of The Companies Act, 2013, read together with paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

2) The figures for the previous period /year have been regrouped/ reclassified, whenever necessary.

For and on behalf of Board of Directors of  
**NIRBHAY COLLOURS PRIVATE LIMITED**  
 (Formerly known as Parth Industries Limited)

  
**Reg.No.: 017863**  
**RAGHVENDRA KOPALRAO BULKARNI**  
 MANAGING DIRECTOR  
 DIN: 06970323

Date: 13/11/2024  
 Place: Ahmedabad



**A. L. Thakkar & Co.**  
Chartered Accountants

**A. L. THAKKAR**  
B.Com., L.L.B., F.C.A.

**S. V. SHAH**  
B.Com., F.C.A.

**Ahmedabad Office :**

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## LIMITED REVIEW REPORT

### Review Report to the Board of Directors of **NIRBHAY COLOUR INDIA LIMITED (Formerly known as Parth Industries Limited)**

We have reviewed the accompanying statement of unaudited financial results of NIRBHAY COLOUR INDIA LIMITED (Formerly known as Parth Industries Limited) ("the Company") for the Quarter ended September 30 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Accounting Standards and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.L.Thakkar & Co.  
Chartered Accountants  
Firm's Registration No. 120116W

Sanjiv Shah  
Partner  
Membership No. : 042264  
UDIN : 24042264BKABEY4828

Place : Ahmedabad  
Date : 13.11.2024